

How Much Will You Pay In Taxes Over Your Lifetime?



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Sometimes, the biggest expenses turn out to be the ones you pay little by little over a long period of time. These expenses come out of your wallet incrementally, so they may not seem so bad from paycheck to paycheck, but when you add up all the charges, the result can be shocking. A perfect example: your lifetime tax bill.

According to an analysis by [MoneyRates.com](#), even if you earn an average income over the course of your lifetime, your federal tax bill could total in the hundreds of thousands of dollars. If you are lucky enough to earn a six-figure income, then you might be looking at a million-dollar lifetime tax bill....

[<http://www.forbes.com/sites/moneybuilder/2011/03/17/how-much-do-you-pay-in-taxes-over-your-lifetime/>]

This is devastating to your financial prosperity. What is worse, this is actually **over-payment** of your lawful obligation.